



'समानो मन्त्रः समितिः समानी'

## UNIVERSITY OF NORTH BENGAL

B.Com. Programme 3rd Semester Examination, 2021

### DSC6-COMMERCE

#### CORPORATE ACCOUNTING

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

#### GROUP-A / বিভাগ-ক / खण्ड-क

Answer any *two* questions

12×2 = 24

যে-কোন দুটি প্রশ্নের উত্তর দাও

कुनै दुई प्रश्नका उत्तर दिनुहोस्

1. Darjeeling Ltd. issued 10,000 equity shares of ₹15 each, payable ₹4 on application, ₹2 on allotment, ₹2 on first call, ₹2 on second call and the balance on final call. The company issued 2,000 shares to vendor for purchasing a plot of land. The company called up ₹10 per share. The amount received from the shareholders were: 12

6,000 shares	Full amount received
1,000 shares	₹8 per share
750 shares	₹6 per share
250 shares	₹4 per share

The director forfeited those shares of the shareholders who had paid less than ₹8 per share. The company re-issued those shares of the shareholders who paid less than ₹6 per share at ₹9 per share, ₹10 paid up.

Show the necessary journal entries including cash in the books of Darjeeling Ltd.

2. Your client intends to invest not more than ₹15,000 in equity shares of Siliguri Ltd. and wants you to advise him as to the maximum number of shares he can expect to acquire with the said amount on the basis of the following information available to him: 12

- (i) Issued and paid-up capital: ₹
- |                                   |          |
|-----------------------------------|----------|
| 6% Preference Shares of ₹100 each | 5,00,000 |
| Equity Shares of ₹10 each         | 3,00,000 |
|                                   | 8,00,000 |
- (ii) Average net profits of the business is ₹57,000
- (iii) Expected normal Yield is 7% in case of such equity shares.

- (iv) Total tangible assets (other than Goodwill) ₹9,49,000 and the total outside liabilities ₹95,000
- (v) Goodwill is to be calculated on the basis of 5 years' purchase of Super profits, if any.

Show the workings in detail. Ignore income tax.

3. What is a Cash Flow Statement? Discuss the utility, advantages and limitations of Cash Flow Statement. 3+3+3+3

Cash Flow Statement বলতে কি বোঝ ? Cash Flow Statement-এর প্রয়োজনীয়তা, সুবিধা এবং সীমাবদ্ধতা আলোচনা কর।

नगद प्रवाह विवरण (Cash Flow Statement) के हो ? यसको उपयोगिता, फाइदाहरू र सीमितताहरू बारेमा छलफल गर्नुहोस्।

4. Write short notes on (संक्षिप्त टीका लेख): छोटा टिप्पणी लेख्नुहोस् 4+4+4

- (i) Consolidated Financial Statements

संकुचित आर्थिक विवरणी

- (ii) Managerial Remuneration

परिचालक संग्रान्त पारिश्रमिक

- (iii) Debenture Redemption Reserve (DRR).

### GROUP-B / বিভাগ-খ / खण्ड-ख

5. Answer any **four** questions: 6×4 = 24

ये-कोन चारटि प्रश्नर उतर दाओ

कुनै चार प्रश्नका उत्तर दिनुहोस् :

- (a) Mr. Sun who was the holder of 200 preference shares of ₹100 each, on which ₹75 per share has been called up could not pay his dues on allotment and first call of ₹25 per share. The director forfeited the above shares and re-issued 150 of such shares to Mr. Earth at ₹65 per share, paid up at ₹75 per share.

Give journal entries to record the above forfeiture and re-issue in the books of the company.

- (b) Distinguish between pooling of interest method and purchase method.

Pooling of interest method ও Purchase method-এর পার্থক্য কর।

Pooling of interest method र Purchase method बीच भेद लिख्नुहोस्।

- (c) What is ratio analysis? State the utility of ratio analysis.

अनुपात विस्लेषण कि ? अनुपात विस्लेषणेर प्रयोजनियता उल्लेख कर ।

अनुपात विस्लेषण (ratio analysis) के हो ? अनुपात विस्लेषणाको उपयोगिता बताउनुहोस्।

- (d) From the following information, calculate the value of goodwill:

- (i) Average Capital employed ₹12,00,000

- (ii) Company declares 15% dividend on the shares of ₹20 each fully paid, which is quoted in the market price at ₹25

- (iii) Net trading profits of the firm (after tax) for the past three years: ₹2,15,200; ₹1,81,400 and ₹2,25,000.

You are required to compute the value of goodwill on the basis of 5 years' purchase of super profits of the business. Calculated on the average profit of the last three years.

- (e) Write short notes on (সংক্ষিপ্ত টীকা লেখ): ছোটো টিপ্পণী লেজ্জুহোস্

- (i) Interim Dividend

অন্তর্বর্তীকালীন লভ্যাংশ

- (ii) Unclaimed Dividend.

দাবীহীন লভ্যাংশ।

- (f) State the provisions relating to redemption of preference shares as per Section 55 of the Companies Act.

কোম্পানী আইনের ৫৫ নং ধারা অনুযায়ী প্রেফারেন্স শেয়ারের প্রত্যাবর্তনের নিয়মগুলি আলোচনা কর।

কম্পনী ঐনকা দফা 55 অনুসার preference share কো ছুটকারা (redemption) সম্বন্ধী প্রাবধানহরু কো উল্লেখ কর্ণুহোস্।

### GROUP-C / বিভাগ-গ / খণ্ড-গ

6. Answer any **four** questions:

3×4 = 12

যে-কোন **চারটি** প্রশ্নের উত্তর দাও

কুন্নৈ **চার** প্রশ্নকা উত্তর দিনুহোস্।

- (a) What is a Stock Split?

'Stock Split' বলতে কি বোঝ ?

'Stock Split' কে হো ?

- (b) What do you mean by divisible profits?

বন্টনযোগ্য মুনাফা বলতে কি বোঝ ?

বিভাজ্য লাভ (divisible profits) মন্বালে কে বুহ্নুহুন্ত ?

- (c) Distinguish between purchased goodwill and non-purchased goodwill.

ক্রীত সুনাম ও অক্রীত সুনাম-এর মধ্যে পার্থক্য কি ?

Purchased goodwill র non-purchased goodwill बीचকো শিন্বতা দেখ্রাতনুহোস্।

- (d) What do you mean by 'Minority Interest'?

'Minority Interest' বলতে কি বোঝ ?

'Minority Interest' মন্বৈকো কে হো ?

- (e) What do you understand by 'Operating activities'?

'Operating activities' বলতে কি বোঝ ?

'Operating activities' দ্বারা তদার্বলে কে বুহ্নুহুন্ত ?

- (f) What is the significance of capital gearing ratio?

Capital gearing ratio-র তাৎপর্য ব্যাখ্যা কর।

Capital gearing ratio কো মহ্বত্ব কে হো ?

—x—